Walmart

Listing

New York Stock Exchange Stock Symbol: WMT

Corporate Information

Stock Registrar and Transfer Agent: Computershare Trust Company, N.A. P.O. Box 505000 Louisville, Kentucky 40233-5000 1-800-438-6278 TDD for hearing-impaired inside the U.S. 1-800-952-9245 Internet: http://www.computershare.com

Annual Meeting

In light of the COVID-19 outbreak, for the safety of all of our associates and shareholders, our 2020 Annual Shareholders' Meeting will be held on Wednesday, June 3, 2020 in a virtual meeting format only, with no physical in-person meeting. Our Annual Meeting of Shareholders will be available for viewing at www.virtualshareholdermeeting.com/WMT2020.

Communication with Shareholders

Walmart Inc. periodically communicates with our shareholders and other members of the investment community about our operations. For further information regarding our policy on shareholder and investor communications refer to our website, www.stock.walmart.com.

The following reports are available without charge upon request by writing the company c/o Investor Relations or by calling (479) 273-8446. These reports are also available via the corporate website.

- Annual Report on Form 10-K
- Quarterly Reports on Form 10-Q
- Earnings Releases
- Current Reports on Form 8-K
- Annual Shareholders' Meeting Proxy Statement
- Environmental, Social and Governance Report
- Culture, Diversity & Inclusion Report

Independent Registered Public Accounting Firm

Ernst & Young LLP 5417 Pinnacle Point Dr., Suite 501 Rogers, AR 72758

Market Price of Common Stock

The high market price and low market price per share for the Company's common stock for each fiscal quarter in fiscal 2020 and 2019 were as follows:

	Fiscal Years Ended January 31,					
	20	20	2019			
	High	Low	High	Low		
1st Quarter	\$104.18	\$93.11	\$106.56	\$84.84		
2nd Quarter	115.49	98.85	89.66	81.78		
3rd Quarter	120.71	104.84	102.60	87.62		
4th Quarter	125.38	112.68	106.21	85.78		

The high market price and low market price per share for the Company's common stock for the first fiscal quarter of fiscal 2021, were as follows:

	2021		
	High	Low	
1st Quarter ⁽¹⁾	\$128.08	\$102.00	

⁽¹⁾ Through March 18, 2020.

Dividends Payable Per Share

For fiscal 2021, dividends will be paid based on the following schedule:			
April 6, 2020	\$0.54		
June 1, 2020	0.54		
September 8, 2020	0.54		
January 4, 2021	0.54		

Dividends Paid Per Share

For fiscal 2020, dividends were paid based on the following schedule:

April 1, 2019	\$0.53
June 3, 2019	0.53
September 3, 2019	0.53
January 2, 2020	0.53

Dividends Paid Per Share

 For fiscal 2019, dividends were paid based on the following schedule:

 April 2, 2018
 \$0.52

 June 4, 2018
 0.52

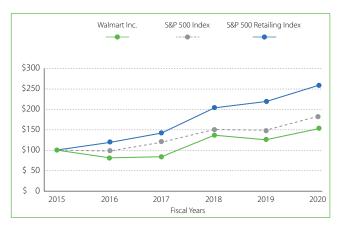
 September 4, 2018
 0.52

 January 2, 2019
 0.52

Stock Performance Chart

This graph compares the cumulative total shareholder return on Walmart's common stock during the five fiscal years ending through fiscal 2020 to the cumulative total returns on the S&P 500 Retailing Index and the S&P 500 Index. The comparison assumes \$100 was invested on February 1, 2015, in shares of our common stock and in each of the indices shown and assumes that all of the dividends were reinvested.

Comparison of 5-Year Cumulative Total Return* Among Walmart Inc., the S&P 500 Index, and S&P 500 Retailing Index



*Assumes \$100 Invested on February 1, 2015 Assumes Dividends Reinvested Fiscal Year Ending January 31, 2020

Fiscal Years Ended January 31,

	2015	2016	2017	2018	2019	2020
Walmart Inc.	\$100.00	\$ 80.25	\$ 83.06	\$136.08	\$125.24	\$152.65
S&P 500 Index S&P 500	100.00	99.33	119.24	150.73	147.24	179.17
Retailing Index	100.00	118.07	140.38	203.32	216.05	253.36

Holders of Record of Common Stock

As of March 18, 2020, there were 217,840 holders of record of Walmart's common stock.